Taking money from your life insurance policy is a personal choice. This supplement will help you answer some common questions about withdrawing money from your life insurance policy.

<table>
<thead>
<tr>
<th>Question</th>
<th>Answer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Can I get money from my life insurance policy without cancelling it?</td>
<td>In many cases, you can take money from your policy while still keeping it in force. Whether you can and your options for getting it depend on what type of policy you have. Keep in mind taking money from your policy will increase the likelihood that it expires sooner than you intended and it will decrease the amount payable to your beneficiaries.</td>
</tr>
<tr>
<td>I don’t know what kind of policy I have. Can you tell me?</td>
<td>Yes. We can review your policy and describe your options. Contact our Customer Service Center; you’ll find our contact information at the bottom. It’s important to work with us on your specific policy as this document summarizes the most common policies but not all policies Nationwide offers.</td>
</tr>
<tr>
<td>I have a term policy. What are my options?</td>
<td>Term life insurance provides valuable protection for your family with its death benefit. However, since the premiums you pay are only designed to cover the cost of that protection, it doesn’t accumulate cash value that you can access. There are some Nationwide Term policies that do have small cash values. We can help you determine if your policy falls into this category.</td>
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</tbody>
</table>
I have a whole life policy. What are my options?

Your whole life policy gives you two options, taking a loan or withdrawing your dividends/excess credits:

- **Taking a loan:** If your policy has enough accumulated cash value, you can take a loan from it while keeping it in force. When you take a loan, we send you the check and then, on your policy’s anniversary, we send you a bill for the interest due. You can repay the loan over time. Paying at least the interest can help keep your loan from getting too large, which can affect the performance of your policy and make it more likely to lapse/expire sooner than you intended. Keep in mind the amount payable to your beneficiaries is reduced by any outstanding loan value.

- **Withdrawing dividends/excess credits:** If you have the accumulate with interest excess credit/dividend option, you may be able to withdraw some or all of your accumulated dividends. You can take the dividends in cash, use them to pay your policy’s premium, make a payment on an outstanding loan, or use them to purchase small amounts of additional insurance.

- Even if you chose another dividend option/excess credit option in the past you may change it to “dividend/excess credit pay premium” option to lower your premium payments going forward.

**Note:** Dividends/excess credits are not guaranteed and do NOT apply to all whole life policies.

I have a universal or variable life policy. What are my options?

Your universal or variable life policy gives you two options, taking a loan or a partial surrender:

- **Taking a loan:** If your policy has enough accumulated value, you can take a loan from it while keeping it in force. When you take a loan, we send you the check and then, on your policy’s anniversary, we send you a bill for the interest due. You can repay the loan over time. Paying at least the interest can help keep your loan from getting too large, which can affect the performance of your policy and make it more likely to lapse / expire sooner than you intended. Keep in mind the amount payable to your beneficiaries is reduced by any outstanding loan value.

- **Partial surrender:** If your policy has enough accumulated value, you can request a partial surrender. When you request a partial surrender, we take it from your policy’s accumulated value and specified amount.

A partial surrender can affect your policy in different ways depending on the choices you made when it was purchased. Please contact our Customer Service Center to learn more about this option.
What if I take a loan and die before repaying it?

If you die with a loan balance, we’ll simply reduce what we pay your beneficiaries by that amount. Keep in mind the loan grows each year so if loan interest is unpaid for several years it can become a substantial amount.

How do I request a loan, dividend/excess credit withdrawal or partial surrender?

Contact our Customer Service Center to learn about your options and receive a loan, partial surrender and dividend/excess credit withdrawal form.

How do I change my dividend/excess credit option?

Contact our Customer Service Center to request the dividend/excess credit form to change your dividend/excess credit option.

What if I want to cancel my life insurance policy?

Contact our Customer Service Center to learn about your available options, potential risks and to receive a surrender request form.

Whom should I contact to find out about my policy and get more information about these options?

Contact your insurance professional or our Customer Service Center, who can give you information about loan interest rates, dividend amounts, partial surrender charges and fees.

Contacting us

We understand that taking money from your life insurance policy can be complicated which is why we have provided the contact information to our Customer Service Center. Representatives will be able to assist in answering your specific questions.

Customer Service Center: 1-800-243-6295
TDD services: 1-800-238-3035
Hours available: Monday through Friday from 8:00 a.m. to 8:00 p.m. EST.

Disclosures:

- If a life insurance policy lapses with loans outstanding, the loan amount will become subject to federal income tax and if the insured is under age 59 ½ , they may be subject to an additional 10% tax penalty.
- Before taking a distribution you should consider talking to a tax specialist about the effects that may have on your taxes.
- If your policy is a modified endowment contract, or MEC, as defined in IRC Section 7702A, some of the distributions from your policy may be taxed – and subject to a 10% tax penalty if you’re 59 ½ or younger.
- If you choose to take loans or partial withdrawals, the death benefit payable to your beneficiaries will be reduced.
- Throughout this supplement, we make a couple of assumptions when we talk about loans, partial surrenders and dividend withdrawals from your policy, including that:
  - The policy actually qualifies as life insurance according to Internal Revenue Code (IRC) Section 7702.
  - The policy is not a modified endowment contract, or MEC, as defined in IRC Section 7702A.
  - Your policy has been in force long enough to qualify for a loan, dividend withdrawal or partial surrender.
# Loan, Partial Surrender and Dividend Withdraw Request

## Section 1: Nationwide Life Insurance Policy Information – Must be completed

| Policy Number(s): |  |
| Policy Owner(s): |  |
| DAYTIME PHONE NUMBER: ( ) | E-MAIL ADDRESS: |
| INSURED(S): |  |

Please select either a loan, partial surrender or dividend withdraw:

### Policy Loan (Whole Life, Universal & Variable Life)

- [ ] Maximum Loan Available. Use the cash value only as security for the loan.
- [ ] Maximum Loan Available. Use the cash value AND the present value of the dividends (if applicable) as security for the loan. (Whole Life Only)
- [ ] A loan in the amount of $________________________, or the maximum available, if less.

### Partial Surrender

- [ ] Partial Surrender (Universal Life Only)
  - Amount Requested $________________________, or the maximum available, if less
  
  **Note:** If your policy is a Back End Load, Front End Load and UL Protector product and has a Death Benefit Option 1, then a $25.00 fee will be deducted from your policy’s Specified Amount and Accumulated Value. If your policy has Death Benefit Option 2, then a $25.00 fee will be deducted from your policy’s Accumulated Value. This fee is not currently assessed on any other Universal Life products.

- [ ] Partial Surrender (Variable Life Only)
  - Amount Requested $________________________, or the maximum available, if less
  
  Select One: [ ] *Preferred [ ] Regular

* If your policy allows a preferred partial surrender and it is selected above, the policy’s Specified Amount will not be reduced. If one of the above options is not selected and your policy provides both options, the partial surrender will be processed as a regular partial surrender and the policy’s Specified Amount may be reduced.

### Dividend Withdraw (Whole Life Only)

- [ ] ALL, or maximum amount not presently being held as security for a loan, are to be surrendered in cash.
- [ ] $________________________ to be surrendered in cash, or the maximum available, if less.
- [ ] $________________________ to be used to (be specific) ________________________________
- [ ] To purchase Additional Paid Up Insurance.
Section 2: Method of Distribution – Must be completed

☐ Direct Deposit

Financial Institution ___________________________  (____) __________________

Financial Institution Phone Number

Check image here.

You must include a voided check if depositing to your checking account. If depositing to your savings account, a letter from your bank/financial institution will be required. The deposit to your checking or savings account will normally occur four (4) business days after the date of the withdrawal from your life insurance policy. Please note that deposit slips, starter checks and bank draft checks are not acceptable.

Note:

• If no check (or letter from your bank/financial institution) is included, the distribution will automatically be mailed to the owner’s address of record.

• The checking/savings accountholder must be the same as the Policy Owner.

☐ Mail distribution to Owner’s address of record

☐ Mail distribution to alternate address (This option will be made payable to the Policy Owner.)

Address 1: ______________________________________________________________

Address 2: ______________________________________________________________

City: ___________________________ State: ________________ Zip Code: ____________

☐ Check if new address

Section 3: Federal Tax Withholding Instructions – Must be completed

You may owe Federal Income Tax on any portion of a surrender or partial surrender that represents a gain. You may also be responsible for payment of Federal Income Tax on the portion of your lump sum payment. You may be subject to tax penalties under the Estimated Tax Payment rules if your combined payments of estimated tax and withholding are not adequate.

IMPORTANT:
Please indicate your tax election below. If an election is not made, Nationwide will withhold 10% of the taxable gain and forward that amount to the Internal Revenue Service. If a taxpayer identification number is not furnished to Nationwide, then Nationwide will withhold 10% of the taxable gain and forward the withheld amount to the IRS.

Please select one:

☐ I DO NOT want to have Federal Income Tax withheld from my lump sum proceeds.

☐ I WANT to have withheld 10% of the gain from my proceeds.

☐ Please withhold this percent: _________ %.
**Section 4: Taxpayer ID Certification**

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

**Certification – Under penalties of perjury, I certify that:**

1. The number shown on this form is my correct taxpayer identification number, and
2. I am not subject to backup withholding because (a) I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (b) the Internal Revenue Service has notified me that I am no longer subject to backup withholding, or that I am exempt from backup withholding, and
3. I am a U.S. person (including a U.S. resident alien).

You must cross out item (2) if you have been notified by the IRS that you are currently subject to backup withholding because of failure to report interest or dividends on your tax return.

**Section 5: Signatures** *(Must complete signatures and provide SSN or TIN)*

It is hereby expressly represented that no person, firm, or corporation other than the undersigned has any interest in this policy, and that no proceedings of insolvency or bankruptcy have been instituted or are pending against the undersigned.

<table>
<thead>
<tr>
<th>Signature of Owner</th>
<th>Date</th>
<th>Date of Birth</th>
<th>Social Security Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Signature of Co-Owner</td>
<td>Date</td>
<td>Date of Birth</td>
<td>Social Security Number</td>
</tr>
<tr>
<td>Signature of an Officer (if owned by a Corporation)</td>
<td>Date</td>
<td>Title</td>
<td>Taxpayer Identification Number</td>
</tr>
<tr>
<td>Signature of Assignee</td>
<td>Date</td>
<td>Title</td>
<td>Taxpayer Identification Number</td>
</tr>
<tr>
<td>Signature of Producer/Witness</td>
<td>Producer’s Number</td>
<td>Producer’s Telephone Number</td>
<td></td>
</tr>
</tbody>
</table>

**Note:**

- For trusts, a trust certification or copy of the trust agreement is required to be on file.
- If an officer signature is required, please include a corporate resolution.
- Premiums must be paid current for Whole Life policies in order to process a loan request.
- This transaction could cause taxable income to you.
- By taking a loan, your policy may lapse if future premium payments and loan interest payments are not made.
- Loan interest is due at least on each policy anniversary date.
- Traditional life loan requests received within 30 days prior to your policy anniversary are processed effective the next monthly anniversary following receipt of this form.

If any information contained on this form is unclear or incomplete, Nationwide will correspond directly with the policy owner and/or insurance professional.